

Victorian Managed Insurance Authority (VMIA) Forward Procurement Plan

List all procurements planned for the next twelve to twenty-four months.

Website last updated: 2 January 2024

Next update: 1 April 2024

No.	Procurement name	Detailed description	Estimated contract duration	Estimated contract value per year	Estimated contract value including extension options, CPI and GST	VMIA Business Unit	Grouping (spend / asset category)	Release to certain suppliers or open market approach?	Anticipated service commencement date
1	Legal Services Panel	A panel arrangement to enable the efficient engaging of legal services providers - to provide high quality, cost-effective and consistent legal advice	5 years	\$30,000,000.00	\$150,000,000.00	Insurance Services	Legal Services	Select Tender	30-Jun-24
3	DBI Distribution Panel	A panel refresh of DBI Distributors through which builders will purchase DBI. This procurement aims to deliver effective and cost efficient management of DBI.	2 years + 2x1 year options for extension	\$12,000,000.00	\$48,000,000.00	DBI	Insurance Services	Open tender	30-Jun-25
4	Actuarial Services	Claims valuation is to be provided through a collaborative process between VMIA and the Service Provider. Service Provider to provide reviews, budget forecasting, valuation reports, and general actuarial services and various claims portfolio requirements	3 years	\$440,000.00	\$1,500,000.00	Pricing and Capital Management	Professional Services	Select Tender	1-Apr-24
5	Internal Audit Contract	Internal Audit Service provider is to provide independent assurance and advice to VMIA and its Audit Committee. Including development of an audit plan and ongoing reporting.	3 years + 2 x 1 year options for extension	\$1,200,000.00	\$6,000,000.00	Business Performance	Professional Services	Select Tender	30-Jun-24
6	Graphic design of Annual Report	Graphic design of Annual Report	5 months	\$30,000.00	\$30,000.00	Communications	Professional Services	Select Tender	30-Apr-24
7	Graphic design of Reinsurance documents	Graphic design of 5 x reinsurance documents	3 months	\$20,000.00	\$20,000.00	Communications	Professional Services	Select Tender	30-Apr-24
9	Legal support services	Ad hoc specialist advice for commercial matters, as against the Legal Services Panel. There may be dozens of requests for these services each year, and each potentially awarded to a different vendor.	1 year + ongoing	\$50,000	\$50,000	Business ops - Legal, Procurement, Compliance Team	Professional services	Select suppliers	Ongoing, ad hoc

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10	Compliance Management System	VMIA requires the continuous use of a compliance system to manage it's legal and regulatory compliance obligations.	3 years + 2x1 year options for extension	\$20,000.00	\$25,000.00	Business ops - Legal, Procurement, Compliance Team	ICT Systems	Select suppliers	1-Mar-24
11	Pega Professional Services Partner	Professional services partner for Pega (Client360)	3 years + 2x1 year options for extension	\$1,500,000.00	\$7,500,000.00	Enterprise Systems	Professional services	Select suppliers	1-Jul-24
12	Software Licenses - AVepoint - Delinea - Veritas Email Archiving - Adobe	Software license renewal	3 years + 2x1 year options for extension	TBA	TBA	IT Services	Software Licenses	Select suppliers	TBC
13	Network Refresh	Refresh Network switches, Wireless LAN Controllers and Access Points	TBC	TBA	TBA	IT Services	ICT Infrastructure	Select suppliers	TBC